# Comments to South Weber City Council for 14May24 Meeting by Paul A. Sturm

Public Comments on Agenda, Item #5 - Packet Pages 79 through 231 of 249.

# **Agenda Item:**

**Resolution 24-14: Tentative Budget** 

# **PaS Comments/Questions:**

From what I read, there appears to be some confusing statements in the proposed SWC Budget package.

1) On Packet Page 106 is a table that shows a decrease in property values in 2023 versus 2022.

|                           | 2021                   | 2022                   | 2023                   |          |
|---------------------------|------------------------|------------------------|------------------------|----------|
| Total Value-South Weber   | <b>Property Values</b> | <b>Property Values</b> | <b>Property Values</b> | % Change |
| Overall Total             | 1,011,047,703          | 1,415,120,344          | 1,348,543,287          | -4.70%   |
| Median Single Family      | 427,523                | 569,000                | 530,000                | -6.85%   |
| Median Condo/Attached PUD | 260,046                | 328,000                | 326,000                | -0.61%   |
| Total Assessed Commercial | 2,729,945              | 32,236,722             | 37,507,393             | 16.35%   |

2) On Packet Page 113 the text shows a Certified Tax Rate of .001330273 with a statement that this rate will be adopted in August 2024 (In the future). How does this compare to the present rate? Does this mean that the Certified Tax Rate could/will increase?

### <u>Taxes</u>

The Certified Tax Rate for South Weber City is .001330273. This rate will be adopted by the City Council in August 2024. The Proposed Tax Rate is based on the previous year's assessed valuations across the entire city and the amount of property tax received. The Certified Tax Rate will go up or down as needed to arrive at the same amount of tax dollars the City received the prior year. The only way the City can get more property taxes than allowed by the Certified Tax Rate is to hold a Truth in Taxation hearing and make a case for a tax increase to the public. A truth-in-taxation hearing will be held in August 2024.

Aside comment - The indexing of the .pdf files in the budget is appreciated for the ease of locating referenced portions of the presentation!

3) On Packet Page 114 Building Permit revenue also shows a decrease. Although not a lot, it impacts bottom line revenue.

Building fee revenue has decreased due to the slow down of development in the city. The Consolidated Fee Schedule is continually updated to meet the costs of current operations and can be found on South Weber City's website.

4) On packet Page 116 for the Budget Summary

### **Revenues**

• Property Tax (10-31-100). For 2024-2025, the City is proposing we hold the rate for property taxes.

All in all there are somewhat confusing statements in this budget presentation. In one statement (P116) the property tax rate will be held, and on Page 113 the statement that a "Truth In Taxation hearing will be held in August 2024. Please explain!