

**LBA RESOLUTION 26-01**

**A RESOLUTION OF THE LOCAL BUILDING AUTHORITY (LBA)  
BOARD OF SOUTH WEBER CITY  
ADOPTING THE 2026-2027 FISCAL YEAR TENTATIVE BUDGET**

**WHEREAS**, Utah Code Annotated 10-6-111, 10-6-112, and 10-6-118 require the governing body to prepare a tentative budget, provide that budget for public inspection, and approve that budget before the end of the fiscal period; and

**WHEREAS**, Finance Direct Brett Baltazar and City Manager David Larson have worked with the Board to create a fiscally responsible budget; and

**WHEREAS**, the Tentative Budget is a public document that will be modified and amended as needed prior to adoption of the Final Budget; and

**WHEREAS**, the LBA Board shall hold a public hearing for citizens input at its meeting on May 26, 2026; and

**WHEREAS**, the Board has carefully considered the proposed budget and with full conformity with state laws, now desires to adopt the same;

**NOW THEREFORE BE IT RESOLVED** by the Local Building Authority of South Weber City, Davis County, State of Utah, as follows:

**Section 1. Adopt:** The Tentative Budget for Fiscal Year 2026-2027 is adopted as attached in **Exhibit 1** and a public hearing is set as referenced above.

**Section 2: Repealer Clause:** All ordinances or resolutions or parts thereof, which are in conflict herewith, are hereby repealed.

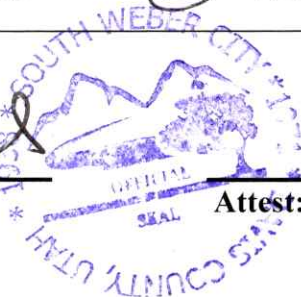
**PASSED AND ADOPTED** by the City Council of South Weber, Davis County, on the 12<sup>th</sup> day of May 2026.


Roll call vote is as follows:

President Rod Westbroek	<input checked="" type="radio"/> FOR	<input type="radio"/> AGAINST
Board Member Halverson	<input checked="" type="radio"/> FOR	<input type="radio"/> AGAINST
<i>Board Member</i> Vice President Petty	<del>FOR</del>	<del>AGAINST</del>
<i>Vice Pres.</i> Board Member Dills	<input checked="" type="radio"/> FOR	<input type="radio"/> AGAINST
Board Member Davis	<input checked="" type="radio"/> FOR	<input type="radio"/> AGAINST

*Excused*

  
\_\_\_\_\_  
**Rod Westbroek, President**



  
\_\_\_\_\_  
**Attest: Lisa Smith, Secretary**

# **LBA RES 26-01 Exhibit 1**



## **South Weber City Local Building Authority 2026-2027 Budget**

**Presented By:**

**David Larson, City Manager**

**Brett Baltazar, Finance Director**

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**Purpose of an LBA:**

The purpose of South Weber City's Local Building Authority (LBA) is to serve as a legal and financial tool to facilitate the financing, acquisition, construction, and improvement of the Public Works Facility for the city. The construction project of the Public Works Building is complete

**Functions of an LBA:**

- Issuing Bonds: The LBA funds major projects by issuing lease revenue bonds—no voter approval needed.
- Leasing Facilities: It can own buildings and lease them back to the city, allowing costs to be paid overtime.
- Project Management: Acts as a city-controlled body to streamline oversight, contracts, and funding.

**Revenue & Expenditure Summary:**

Account No.	Account Title	2023-2024 Actual	2024-2025 Actual	2025-2026 Budget	2025-2026 Actual Est.	2026-2027 Budget
<b>Local Building Authority</b>						
<b>Revenue</b>						
28-36-100	Interest Earnings	323,068	368,006	250,000	144,875	13,000
28-36-250	Leases	207,353	705,758	707,000	706,687	707,000
28-36-700	Sale Of Bonds	9,000,000	-	-	-	-
28-36-900	Contribution from Fund Balance	-	-	3,955,000	3,955,000	-
<b>Total Revenue:</b>		<b>9,530,421</b>	<b>1,073,764</b>	<b>4,912,000</b>	<b>4,806,562</b>	<b>720,000</b>
<b>Expenditures</b>						
28-44-530	Interest Expense	207,353	413,306	410,000	408,406	390,000
28-44-710	Land	-	-	-	-	-
28-44-720	Buildings	19,851	2,812,166	1,605,000	595	-
28-44-730	Improv. Other than Bldgs.	782,945	2,589,493	2,000,000	2,000,000	-
28-44-740	Machinery & Equipment	-	35,711	600,000	111,961	-
28-44-811	Bond Principal	-	297,000	297,000	297,000	320,000
28-44-840	Cost of Issuance	68,552	-	-	-	-
28-44-828	Transfer to SWC	221,835	-	-	-	-
28-44-900	Addition to Fund Balance	-	-	-	-	10,000
<b>Total Expenditures:</b>		<b>1,300,536</b>	<b>6,147,676</b>	<b>4,912,000</b>	<b>2,817,961</b>	<b>720,000</b>

## Revenue & Expenditure Detail:

<b>Local Building Authority</b>		
<b>Revenues:</b>		
28-36-100	Interest Earnings	13,000
28-36-250	Leases	707,000
28-36-700	Sale Of Bonds	-
28-36-900	Contribution from Fund Balance	-
<b>Expenditures:</b>		
28-44-530	Interest Expense	390,000
28-44-710	Land	-
28-44-720	Buildings	-
28-44-730	Improv. Other than Bldgs.	-
28-44-740	Machinery & Equipment	-
28-44-811	Bond Principal	320,000
28-44-840	Cost of Issuance	-
28-44-900	Addition to Fund Balance	10,000