

**LBA RESOLUTION 24-01**

**A RESOLUTION OF THE LOCAL BUILDING AUTHORITY BOARD  
OF SOUTH WEBER CITY ADOPTING  
THE 2024-2025 FISCAL YEAR TENTATIVE BUDGET**

**WHEREAS**, the Local Building Authority of South Weber was created in 2023 and registered as a state entity; and

**WHEREAS**, Utah Code Annotated 10-6-111, 10-6-112, and 10-6-118 require entities to prepare a tentative budget, provide that budget for public inspection, and approve that budget before the end of the fiscal period; and

**WHEREAS**, Finance Direct Maryn Nelson, Treasurer Tia Jensen, and City Manager David Larson have worked with the Board to create a fiscally responsible budget; and

**WHEREAS**, the Tentative Budget is a public document that will be modified and amended as needed prior to adoption of the Final Budget; and

**WHEREAS**, the LBA Board shall hold a public hearing for citizen input at its meeting on May 28, 2024; and

**WHEREAS**, the Board has carefully considered the proposed budget and with full conformity with state laws, now desires to adopt the same;

**NOW THEREFORE BE IT RESOLVED** by the Local Building Authority of South Weber City, Davis County, State of Utah, as follows:

**Section 1. Adopt:** The LBA Tentative Budget for Fiscal Year 2024-2025 is adopted as attached in **Exhibit 1** and a public hearing is set as referenced above.

**Section 2: Repealer Clause:** All ordinances or resolutions or parts thereof, which are in conflict herewith, are hereby repealed.

**PASSED AND ADOPTED** by the City Council of South Weber, Davis County, on the 14<sup>th</sup> day of May 2024.

Roll call vote is as follows:		
President Rod Westbroek	FOR	AGAINST
Board Member Halverson	FOR	AGAINST
Vice President Petty	FOR	AGAINST
Board Member Dills	FOR	AGAINST
Board Member Davis	FOR	AGAINST
Council Member Winsor	FOR	AGAINST

  
**Rod Westbroek, President**

  
**Attest: Lisa Smith, Secretary**



# **EXHIBIT 1**

# **LOCAL BUILDING AUTHORITY OF SOUTH WEBER FISCAL YEAR 2025 TENTATIVE BUDGET**



**Local Building Authority**

**2024-2025**

**Budget**

**David Larson City Manager**

**Maryn Nelson Finance Director**

Account No.	Account Title	2022-2023 Actual	2023-2024 Estimate	2023-2024 Budget	2024-2025 Budget
<b>Local Building Authority</b>					
<b>Revenue</b>					
28-36-100	Interest Earnings	0	80,713	0	250,000
28-36-250	Leases	0	0	208,000	707,000
28-36-700	Sale Of Bonds	0	9,000,000	9,000,000	0
28-36-900	Contribution from Fund Balance	0	0	0	8,438,000
Total Revenue:		0	9,080,713	9,208,000	9,395,000
<b>Expenditures</b>					
28-44-530	Interest Expense	0	208,000	208,000	410,000
28-44-710	Land	0	0	0	0
28-44-720	Buildings	0	22,123	6,063,000	6,043,000
28-44-730	Improv. Other than Bldgs.	0	21,170	2,000,000	2,000,000
28-44-740	Machinery & Equipment	0	0	867,000	645,000
28-44-811	Bond Principal	0	0	0	297,000
28-44-840	Cost of Issuance	0	68,552	70,000	0
28-44-828	Transfer to SWC				
	Addition to Fund Balance		8,760,868	0	0
Total Expenditures:		0	9,080,713	9,208,000	9,395,000

**Local Building Authority**

28-36-100	Interest Earnings		250,000
28-36-250	Leases		707,000
28-36-700	Sale Of Bonds		0
28-36-900	Contribution from Fund Balance		8,458,000
28-44-530	Interest Expense		410,000
28-44-710	Land		0
28-44-720	Buildings		6,043,000
	<i>Bid amount on building</i>	6,000,000	
	<i>Contingency</i>	43,000	
28-44-730	Improv. Other than Bldgs.		2,000,000
	<i>Site work</i>		
28-44-740	Machinery & Equipment		645,000
	<i>Furniture, Fixtures, Equipment</i>	600,000.0	
	<i>Fork Lift Reimburse City</i>	45,000.0	
28-44-811	Bond Principal		297,000
28-44-840	Cost of Issuance		0

<b>Name</b>	<b>South Weber Local Building A</b>	<b>Fiscal Year Ended</b>	<b>6/30/2025</b>
<b>Part III</b>	<b>Special Revenue Fund</b>		
<b>Nature of the Fund: LBA</b>			
<b>Description (a)</b>	<b>Prior Year Actual (b)</b>	<b>Current Year Estimate (c)</b>	<b>Ensuing Year Approved Budget Appropriation (d)</b>
<b>Revenues</b>			
Interest Earnings	0	0	250,000
Leases	0	0	707,000
Contribution from Fund Balance	0	0	8,438,000
<b>TOTAL REV</b>	-	-	9,395,000

<b>Expenditures</b>			
Interest Expense	0	0	410,000
Land	0	0	0
Buildings	0	0	6,043,000
Improv. Other than Bldgs.	0	0	2,000,000
Machinery & Equipment	0	0	645,000
Bond Principal	0	0	297,000
Cost of Issuance	0	0	0
<b>TOTAL EXP AND OTHER USES</b>	-	-	9,395,000