

SOUTH WEBER CITY LOCAL BUILDING AUTHORITY BOARD MEETING

DATE OF MEETING: 13 June 2023

TIME COMMENCED: 6:15 p.m.

LOCATION: South Weber City Office @ 1600 East South Weber Drive, South Weber, UT

PRESENT: PRESIDENT:	Rod Westbrook
VICE PRESIDENT:	Blair Halverson
BOARD MEMBERS:	Hayley Alberts Joel Dills Angie Petty Quin Soderquist
CITY MANAGER:	David Larson
FINANCE DIRECTOR:	Mark McRae
COMMUNITY SERVICES DIR:	Trevor Cahoon
COMMUNITY SERVICES ASST:	Shaelee King
CITY ATTORNEY:	Jayne Blakesley
CITY ENGINEER:	Brandon Jones
CITY RECORDER:	Lisa Smith

Minutes: Michelle Clark

ATTENDEES: Paul Sturm, Julie Losee, Lincoln Dygert, Debbie Dygert, Mark Anderson, Jeff Clouse, Henry DeVarona, Jeremy Davis, Stacey Eddings, and Brandon Johnson.

- 1. Resolution LBA 23-01: Creation of the Local Building Authority of South Weber City, Utah along with Articles of Incorporation and Bylaws:** City Manager David Larson announced the city's financial advisor and bond counsel were in attendance to answer any questions the City Council may have regarding the steps the city needs to take to prepare for bonding for the construction of the Public Works Facility. He noted the City Council is the Board of Directors and is able to act as the Local Building Authority (LBA).

Brandon Johnson explained the LBA is a mechanism the legislature put in place for cities to allow the Local Building Authority to issue bonds. The city itself enters into a leasing agreement with the LBA. City Council members function as the Board Members. The LBA is created as a

non-profit organization and will take action to authorize issuance of bonds. The City Council will also approve the bonds. This resolution does not obligate the city but can also be used for future projects.

Mark Anderson of Zions Bank explained the LBA enters into a lease agreement with the city which will also be presented for approval by the City Council. He noted the building itself will be collateral for the loan. It does not encumber other bonding avenues such as the city's sales tax, water, or sewer etc.

Board Member Petty moved to approve LBA Resolution 23-01: Creation of the Local Building Authority of South Weber City, Utah along with Articles of Incorporation and Bylaws. Board Member Soderquist seconded the motion. President Westbrook called for a roll call vote. President Westbrook, Vice President Halverson, and Board Members Alberts, Dills, Petty, and Soderquist voted aye. The motion carried.

Board Member Halverson moved to adjourn the meeting at 6:24 p.m. Board Member Alberts seconded the motion. President Westbrook called for a roll call vote. President Westbrook, Vice President Halverson, and Board Members Alberts, Dills, Petty, and Soderquist voted aye. The motion carried.



APPROVED:

Rod Westbrook

Date 07-25-2023

Mayor: Rod Westbrook

Michelle Clark

Transcriber: Michelle Clark

Attest:

Lisa Smith
City Recorder: Lisa Smith