



**TRUTH IN TAXATION
PUBLIC HEARING
AUGUST 11, 2026**



AGENDA

Property Tax Foundation

How Much of an Increase?

How Will It Be Used?

Tax Rate History

Tax Rate Comparison

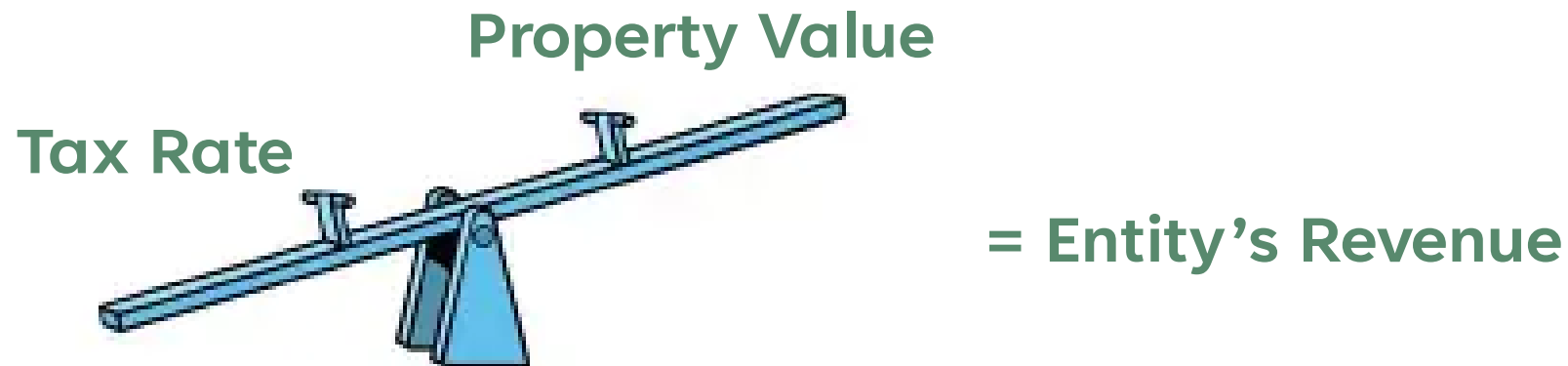


UTAH PROPERTY TAXES

Tax Rate x Property Value = Entity's Revenue

Utah Property Tax Philosophy

Taxing entities collect the same amount of revenue each year from existing properties



HOW MUCH IS THE INCREASE?



\$13,000 additional revenue to the city
.99% Increase

	Rate	Revenue
LAST YEAR	.001434	\$1,286,000
CERTIFIED	.001421	\$1,316,000
PROPOSED	.001434	\$1,329,000

RESIDENTIAL PROPERTY

\$.36/month
\$4.26/year

COMMERCIAL PROPERTY

\$.66/month
\$7.87/year

SW average home value of \$596,000

SW average commercial value of \$606,000

HOW WILL \$13,000 BE USED



\$11,000

Transfer from the General Fund to Recreation Fund

\$2,000

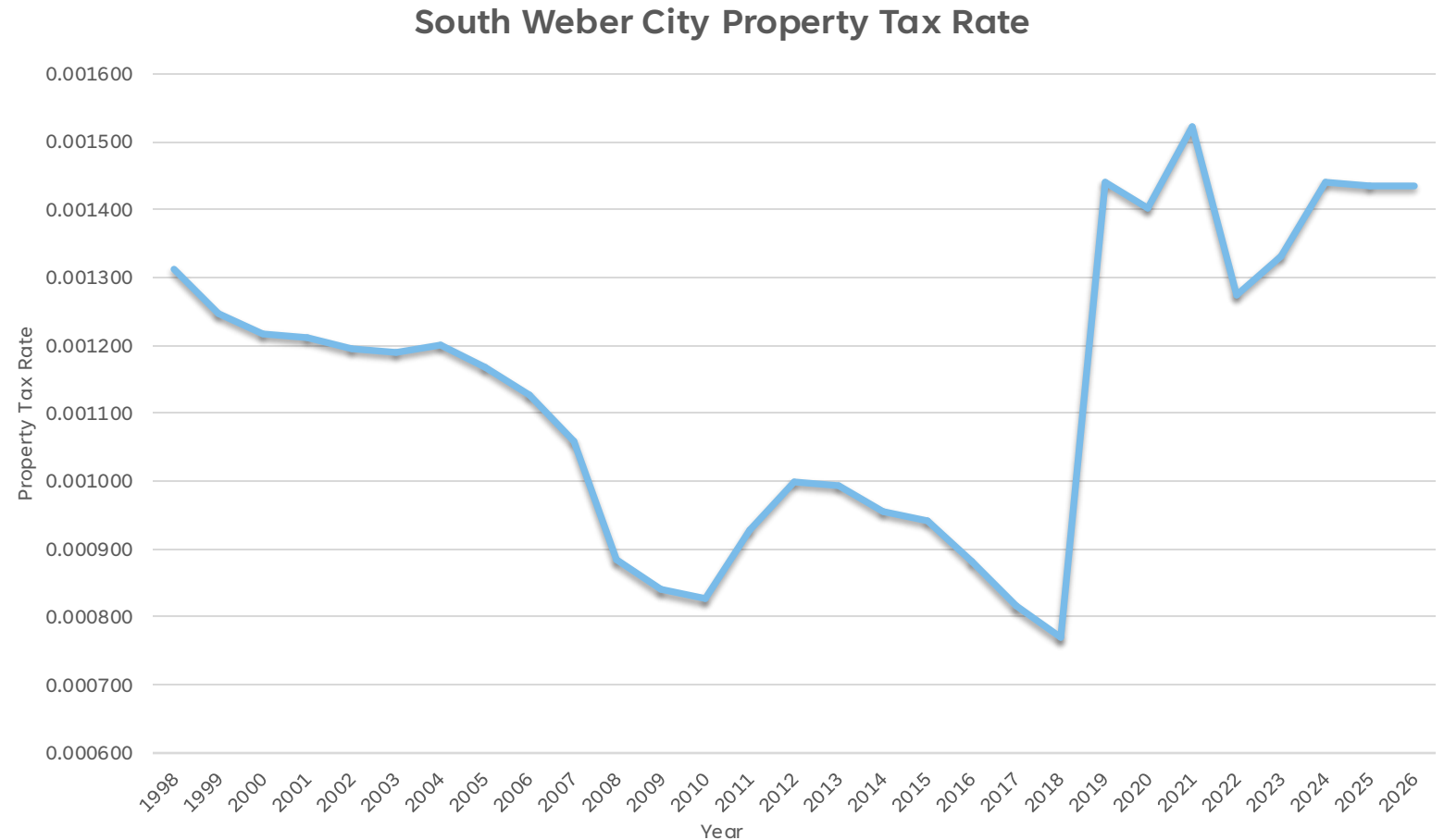
Trails & Tree Program



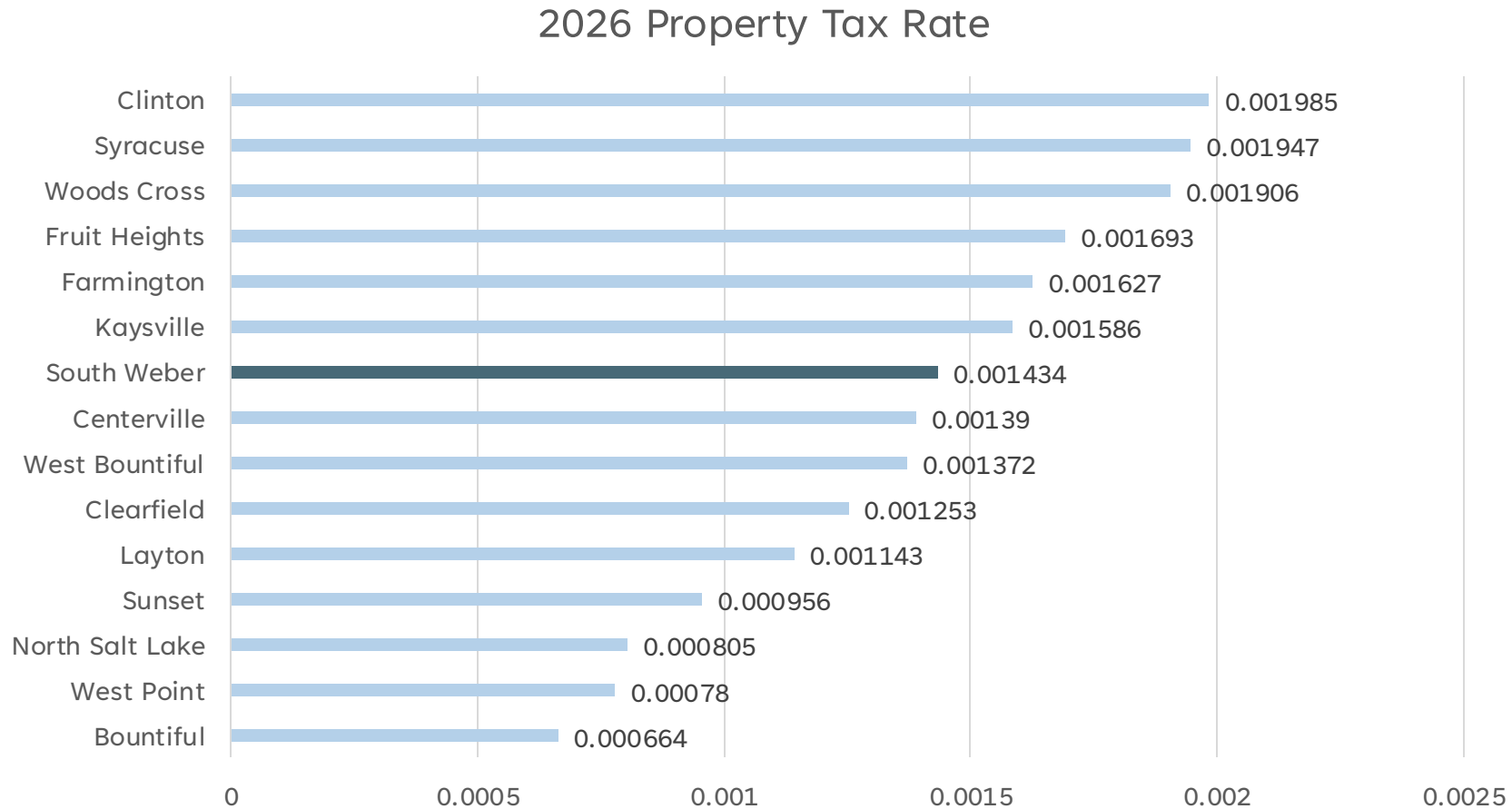
TAX RATE HISTORY

Year	Property Tax Rate
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1998	0.001311
1999	0.001246
2000	0.001216
2001	0.001212
2002	0.001195
2003	0.001189
2004	0.001201
2005	0.001166
2006	0.001126
2007	0.001057
2008	0.000883
2009	0.000840
2010	0.000827
2011	0.000927
2012	0.000998
2013	0.000993
2014	0.000954
2015	0.000941
2016	0.000881
2017	0.000815
2018	0.000769
2019	0.001441
2020	0.001403
2021	0.001522
2022	0.001273
2023	0.001330
2024	0.001441
2025	0.001434
2026	0.001434



TAX RATE COMPARISON





SUMMARY

Hold the Rate
\$13,000
< 1%

RESIDENTIAL

\$.36/month
\$4.26/year

COMMERCIAL

\$.66/month
\$7.87/year